

**Attention: General Shareholders Meeting
PJSC "MegaFon"**

**Revision Commission of PJSC "MegaFon" Report
On The Company's Financial and Operational Performance Review for 2017**

We, the Revision Commission of PJSC MegaFon ("the Company"), consisting of Yuri Zheimo, Gagik Grigoryan, Dmitry Miklush, have reviewed the Annual Report of the Company for 2017, Annual Financial Statements and Profit and Loss Statement, Report on related-party transactions, and as part of our control over the financial and operational performance of the Company have analyzed the performed transactions in order to verify their compliance with existing laws and the plans approved by the Board of Directors.

Revision Commission Report

1. We have not discovered any facts that have material impact on fairness of the information included in the 2017 Company's Annual Report, Annual Financial Statements and Profit and Loss Statement. Accordingly, the Revision Commission of the Company hereby confirms the fairness of the information included in the Annual Report, Annual Financial Statements and Profit and Loss Statement, based on the requirements of the current laws of the Russian Federation on accounting and reporting and the Company's own accounting policies.
2. We have not discovered any material facts indicating violation of the current laws of the Russian Federation in the course of the Company's financial and operational performance, nor was there any failure to comply with the plans approved by the Board of Directors. Transactions were carried out by the Company according to procedures required by current laws and the Charter of the Company. We confirm the fairness of the information in the Report on related-party transactions.

Revision Commission:

Y. Zheimo

G. Grigoryan

D. Miklush

April 17, 2018