

To the consideration of the Annual General Shareholders Meeting of MegaFon OJSC

30.06.2014
Item 3 of the Agenda

Distribution of profit, including payment (declaration) of dividends, and losses of the Company based on 2013 Financial Year results, and also definition of the amount of dividends for shares, method and procedures for its payment

Proposed decision

1. Define the following amount of dividends for shares, method and procedures for its payment:
 - I. Net Profit of the Company received as a result of 2013 financial year in the amount of RUR 39 996 200 000 to be used for payment of dividend;
 - II. Approve dividend payable for the Company's ordinary shares as a result of 2013 financial year in the amount of RUR 64,51 per ordinary share, payment shall be made in cash, denominated in RUR.

2. Determine July 11, 2014 as the date to determine the persons entitled to receive the dividends for ordinary registered shares of the Company as of 2013 financial year.

Responsible Function:
Accounting Function of MegaFon OJSC
Finance Function of MegaFon OJSC