

**Attention: General Shareholders Meeting
OJSC "MegaFon"**

**Revision Commission of OJSC "MegaFon" Report
On The Company's Financial and Operational Performance Review for 2014**

We, the Revision Commission of OJSC "MegaFon", including Pavel Kaplun, Yuri Zheimo, Sami Haavisto, have reviewed the Annual Report of OJSC "MegaFon" for 2014, and in the course of control over financial and operational performance of the Company have analyzed the performed transactions in order to verify their compliance with the existing laws and the plans approved by the Board of Directors.

Revision Commission Report

1. We have not found any facts that have material impact on fairness of the data included in annual report, annual financial statements and profit and loss statement. Thus, Revision Commission of the Company hereby confirms the fairness of the data included in the Annual Report, Annual Financial Statements and Profit & Loss Statement of the Company for 2014, based on the requirements of the existing RF laws on accounting and reporting and the Company's accounting policy.

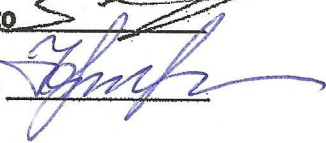
2. We have not found any material facts about violation of the existing RF laws in the course of financial and operational performance, and there was not any non-compliance with the plans approved by the Board of Directors. Transactions were performed by the Company according to required procedures provided by the existing laws and Charter of the Company.

Revision Commission:

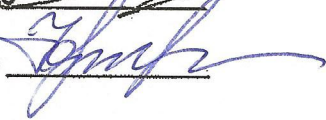
P. Kaplun



S. Haavisto



Y. Zheimo



April «28», 2015