

**Profit and Loss Statement**  
for the period from January 01, 2016 to June 30, 2016

Entity	<b>JSC "Mobicom Volga"</b>	Classification of Management Documentation (OKUD)	0710002
Taxpayer Identification Number (INN)		Date (day, month, year)	30.06.2016
Type of economic activity	<b>activities in the field of telecommunications</b>	Classifier of Businesses and Organizations (OKPO)	36869736
Legal form / form of ownership	<b>Joint-stock company - other mixed Russian ownership</b>	INN	6315661220
Unit of measurement: RUR '000		as per OKVED	64.20.1
		as per OKOPF/OKFS	12247/16
		as per Russian Classification of Measurement Units (OKEI)	384

Notes	Indicator	Item Code	For the period from January 01, 2016 to June 30, 2016	for the period from November 11, 2014 to December 31, 2015
1	2	3	4	4
	Revenue	2110	79 403	479 198
	Cost of sales	2120	(171 308)	(516 368)
	Gross profit (loss)	2100	(91 905)	(37 170)
	Selling expenses	2210	(59)	(4 158)
	Administration expenses	2220	(16 187)	(74 850)
	Profit (loss) on sales	2200	(108 151)	(116 178)
	Income from equity interests	2310	-	-
	Interest receivable	2320	6	923
	Interest payable	2330	(5 879)	(1 392)
	Other income	2340	195 408	261 523
	including			
	other income	2341	13 664	27 693
	exchange rate differences	2342	181 744	233 830
	Other expenses	2350	(170 027)	(629 653)
	including			
	other expenses	2351	(3 270)	(355 529)
	exchange rate differences	2352	(166 757)	(274 124)
	restructuring expenses	2353	-	-
	Profit (loss) before tax	2300	(88 643)	(484 777)
	Current income tax	2410	-	(459)
	including			
	Permanent tax liabilities (assets)	2421	12 249	31 501
	Change in deferred tax liabilities	2430		
	Change in deferred tax assets	2450	5 480	65 913
	Other	2460	(24)	(34)
	Net profit (loss)	<b>2400</b>	<b>(83 187)</b>	<b>(419 357)</b>

Notes	Indicator	Item Code	For the period from January 01, 2016 to June 30, 2016	for the period from November 11, 2014 to December 31, 2015
	<b>FOR REFERENCE</b>			
	Revaluation result of non-current assets not included in net profit	2510	-	-
	Result from other operations not included in net profit (loss) for	2520	-	-
	Total financial result of the period	2500	(83 187)	(419 357)
	Basic earnings (loss) per share	2900	-	-
	Diluted earnings (loss) per share	2910	-	-

Director \_\_\_\_\_ A. Yu. Krishtofovich \_\_\_\_\_ Chief Accountant \_\_\_\_\_ A. Yu. Tyndikova \_\_\_\_\_  
(signature) (printed name) (signature) (printed name)  
\_\_\_\_\_, 2016