

NOTICE OF EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
PUBLIC JOINT-STOCK COMPANY "MEGAFON"
RUSSIAN FEDERATION, MOSCOW

Dear Shareholder,

Notice is hereby given that the Board of Directors (hereinafter, the "Board") of Public Joint Stock Company "MegaFon" (hereinafter, MegaFon PJSC or the "Company") has convened an Extraordinary General Meeting of Shareholders (hereinafter, the "Meeting") to make decisions on the following items on the Agenda:

1. Amending the Charter of MegaFon PJSC (Amendments No.1).

Date of the Extraordinary General Shareholders Meeting (deadline of acceptance of the voting ballots): July 3, 2017.

Address for returning of the executed voting ballots: 107076, Russian Federation, Moscow, Stromynka street, 18, building 5B, Independent Registrar Company JSC.

Date to determine (fix) the persons entitled to participate in the Meeting of the Company: June 8, 2017.

Categories (types) of shares, whose owners entitled to vote on all items of the Agenda of the Meeting: ordinary registered shares.

The shareholder shall be entitled to participate in the meeting via forwarding the voting ballot duly executed by him or his representative.

Information/Materials for Meeting:

The Company's Board of Directors approved the following information (materials) to be available to shareholders prior to the Meeting:

1. Notice on holding the Extraordinary General Shareholders Meeting of the Company, including the procedures for distribution of information (materials) to be submitted to the Shareholders during preparation for the Extraordinary General Shareholders Meeting of the Company.
2. Voting ballot for the Extraordinary General Shareholders Meeting of the Company.
3. Draft amendments to the Charter of MegaFon PJSC (Amendments No.1).

The foregoing information (materials) will be available from June 9, 2017 on the Company's website at: https://corp.megafon.com/investors/shareholder_meetings/extraordinary_general_shareholde/#2017 and will also be available at the Meeting.

Also the information (materials) will be available upon request for examination at the Company's office: 41 Oruzheiny lane, 127006, Moscow, Russian Federation. Payment taken by the Company for such copies may not exceed the cost for their production.

Additional information on the procedures for holding the Meeting is available on the Company's website at: https://corp.megafon.com/investors/shareholder_meetings/extraordinary_general_shareholde/#2017.

Corporate Secretary



E.L. Breeva